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The UK's leading regeneration specialist

PRESS RELEASE

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INTERNATIONAL FURNITURE CHAIN CONFIRMS UK FLAGSHIP STORE AT EDMONTON GREEN

Çilek, an international retailer of children's furniture, has signed an agreement to open a new store at Edmonton Green Shopping Centre. The shop will be Çilek's first flagship store in the UK and this exciting new development will provide a boost to the area's economy as part of the regeneration of Edmonton Green.

Although relatively new to the UK, Çilek, which is based in Turkey, is a well-established brand throughout Europe. It was founded 14 years ago and now has over 90 showrooms in Turkey, exporting to 63 countries around the world. It was attracted to Edmonton Green by the area's strong and diverse ethnic mix and its vibrant Turkish community.

Gary Morris, senior development manager at St. Modwen, the developer behind the regeneration of the area said: "Çilek's arrival at Edmonton Green is fantastic news for the shopping centre and the area as a whole. Not many people will have heard of Çilek but they are a huge international company embarking on a major expansion to the UK. It's encouraging to see that retailers are recognising Edmonton Green's potential and we expect an enthusiastic response from local people."

Çilek's store manager Sukru Acil said: "Çilek is proud to be opening its first flagship UK store at Edmonton Green. The centre will be an excellent base from which to grow our business in the UK and we look forward to meeting members of the local community."

In the last two years, the regeneration of Edmonton Green has seen, among others, the completion of new Leisure and Primary Care Centres, a major new bus station, 176 affordable apartments and new retailers including Argos, scheduled to open in the summer, ASDA and Lidl.

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Notes to Editors:

Edmonton Green Shopping Centre is a comprehensive mixed-use regeneration scheme being developed by St Modwen PLC, who acquired Edmonton Green Shopping Centre from London Borough of Enfield in 1999. The site totals 10.7 hectares/26.6 acres and was originally constructed in the late 1960s. The centre comprises of 450,000 sq ft of lettable space made up of 120 retail units, 40 market stalls, 30 community users and 24,000 sq ft of offices.

The core objective for the London Borough of Enfield and St Modwen is to improve the commercial and social aspects of Edmonton Green. The first phase of the £100m regeneration was completed in summer 2007 incorporating the following uses:

- * The creation of a new retail concourse
- * A new bus station
- * A new Primary Care Centre
- * A new Leisure Centre
- * 176 new residential apartments (100% affordable/key worker)
- * Refurbished multi storey car park which won "Refurbished Car Park of the Year 2008"
- * New purpose built shop mobility service
- * New public toilets in the market square
- * New security office and digital CCTV system

Phase 2 completed in November 2008 with the opening of a new 24-hours ASDA, eight new retail units and 440 more car parking spaces. The next steps for Edmonton Green Shopping Centre will be the refurbishment of the shopping malls.

Keep up to date on all the news in Edmonton Green by logging onto www.edmontongreencentre.co.uk

St. Modwen Properties PLC

St. Modwen is the UK's leading regeneration specialist, operating across the full spectrum of the property industry through a network of six regional offices and a Birmingham-based head office. The company is wholly focussed upon regeneration with expertise in brownfield land renewal, town centre regeneration, partnering with industry, Innovation Centres and education projects.

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